

O'Hanlon Tax Limited Tax Tables 2015

Income Tax Rates	Single/ Widowed	Married One income	Married Two incomes	Single Person Child Carer**
2015 20% rate	€1 - €33,800	€1 - €42,800	€1 - €67,600*	€1 - €37,800
2015 40% rate	Balance	Balance	Balance	Balance
2014 20% rate	€1 - €32,800	€1 - €41,800	€1 - €65,600*	€1 - €36,800
2014 41% rate	Balance	Balance	Balance	Balance

*2015 maximum transfer between spouses €42,800. 2014 maximum transfer between spouses €41,800

**Single Person Child Carer band replaces the One Parent Family band from 01 Jan 14

Tax Credits	2015	2014
Single	€1,650	€1,650
Married	€3,300	€3,300
Widowed no Children*	€2,190	€2,190
Single Person Child Carer	€1,650	€1,650
Home Carer Credit	€810	€810
Age Credit Single/Married	€245 / €490	€245 / €490
Employee Credit	€1,650	€1,650

*A surviving spouse with dependent children has additional credits for 5yrs after year of death



Standard USC Rates	2015	Lower USC Rates*	2015
€0 - €12,012	Exempt	€0 - €12,012	Exempt
€0 - €12,012*	1.5%	€0 - €12,012**	1.5%
€12,013 - €17,576	3.5%	Over €12,013***	3.5%
€17,577 - €70,044	7%	Over €100,000****	11%
Over €70,044**	8%		
Over €100,000***	11%		

*These rates apply to individuals under 70 with a medical card and income of €60,000 or less and individuals 70 years or over with income of €60,000 or less.

*Applies once €12,012 threshold is exceeded

**Applies once €12,012 threshold is exceeded

**Except for non-employment income over €100,000

***Except for non-employment income over €100,000

***Applies to non-employment income only

****Applies to non-employment income



USC - Excess Bank Remuneration Charge	2014 & 2015
Relevant remuneration below €20,000	Exempt*
Relevant remuneration exceeds €20,000	45%**

*Subject to normal USC rates **First €20,000 also subject to 45%

PRSI (Class A1 - Employee)

1 Jan 15 - 31 Dec 15	PRSI from 1 Jan 15
All Income	4%

1 Jan 14 - 31 Dec 14	PRSI from 1 Jan 14
All Income	4%

*Employees earning less than €352 per week are exempt from PRSI (2013 - 2015)



PRSI (Class S1 Self-Employed)

2015	2015 PRSI	
All Income	4%	*Min €500 p/year

2014	2014 PRSI	
All Income	4%	*Min €500 p/year



Exemption Limits	2015	2014
Under 65 & Single/Widowed	-	-
Under 65 & Married	-	-
65 & Over & Single/Widowed	€18,000	€18,000
65 & Over & Married	€36,000	€36,000

Corporation Tax	2009 to Date
General trading profit	12.5%
Inv./foreign income	25%
Residential dev. land	25%
Dealing in other land	25%

CT Payment Date	2009 to date
Preliminary	21st day: 11th mth (90%)
Balance	21st day: 9th mth (10%)

CT Payment Large Companies 2010 to date		
Preliminary (1st Payment)	21st day: 6th month	50% CT for last period or 45% of CT for current period
Preliminary (2nd Payment)	21st day: 11th month	Top up to 90% of final tax liability
Balance: after a/c period	21st day: 9th month	10%, or balance of tax due if lower

**Large Companies (€200,000 or over in CT) payment dates apply to a/c periods starting on/after 14 Oct 08*



Capital Gains Tax Rates	From 01 Jan 14 to date	From 6 Dec 12
Standard Rate	33%	33%
Annual Exemption	€1,270	€1,270
Withholding Tax Threshold	€500,000	€500,000
Retirement Relief Threshold	€500,000/€750,000**	€750,000



**From 01 January 2015, Windfall tax provisions which apply an 80% rate of tax are being abolished.
**€500,000 for those 66 years of age and over. €750,000 for those aged between 55 and 66*

CGT Disposal	Payment Date	CGT Disposal	Payment Date
1 Jan - 30 Nov 2015	15 December 2015	1 Dec - 31 Dec 2015	31 January 2016
1 Jan - 30 Nov 2014	15 December 2014	1 Dec - 31 Dec 2014	31 January 2015

Stamp Duty Non-residential	From 15 Oct 08 to 6 Dec 11
Value	Rate
€1 to €10,000	Exempt
€10,001 to €20,000	1%
€20,001 to €30,000	2%
€30,001 to €40,000	3%
€40,001 to €70,000	4%
€70,001 to €80,000	5%
€80,001 & Over	6%

Stamp Duty Residential	From 8 Dec 10 to date
Value	Rate
First €1 million	1%
Excess over €1million	2%

**First time purchaser abolished from 8 December 2010*

Stamp Duty Non-residential	From 7 Dec 11 to date
Value	Rate
All	2%

**Consanguinity relief was abolished on/after 08 Dec 2010 (residential property) and on/after 01 Jan 2015 (non-residential) except for certain agricultural transfers.*

**Agricultural leases between 5 and 35 years in duration to active farmers will be exempt from Stamp Duty from 01 January 2015.*



CAT Threshold & Rate	From 6 Dec 12 to date	7 Dec 11 to 5 Dec 12	8 Dec 10 to 6 Dec 11
CAT Rate	33%	30%	25%
decs'd Child/Some Parents	€225,000	€250,000	€332,084
Class (b) Parent/ Sibling/	€30,150	€33,500	€33,208
Class (c) Any Other Person	€15,075	€16,750	€16,604

This tax table gives a general guide to tax rates and ancillary information. O'Hanlon Tax Limited takes no responsibility for damage suffered as a result of relying on the tables above, and recommends that formal tax advice be obtained in all cases.