


# O'Hanlon Tax Limited Tax Tables 2010

| Income Tax Rates | Single/<br>Widowed | Married<br>One income | Married<br>Two incomes | One Parent<br>Family |
|------------------|--------------------|-----------------------|------------------------|----------------------|
| 2010 20% rate    | €1 - €36,400       | €1 - €45,400          | €1 - €72,800*          | €1- €40,400          |
| 2010 41% rate    | Balance            | Balance               | Balance                | Balance              |
| 2009 20% rate    | €1 - €36,400       | €1 - €45,400          | €1 - €72,800*          | €1- €40,400          |
| 2009 41% rate    | Balance            | Balance               | Balance                | Balance              |
| 2008 20% rate    | €1 - €35,400       | €1 - €44,400          | €1 - €70,800*          | €1- €39,400          |
| 2008 41% rate    | Balance            | Balance               | Balance                | Balance              |

\* 2010 maximum transfer between spouses €45,400 (€45,400 in 2009, €44,400 in 2008)



| Tax Credits               | 2010        | 2009        | 2008        |
|---------------------------|-------------|-------------|-------------|
| Single                    | €1,830      | €1,830      | €1,830      |
| Married                   | €3,660      | €3,660      | €3,660      |
| Widowed with Child*       | €2,430      | €2,430      | €2,430      |
| One-parent Family         | €1,830      | €1,830      | €1,830      |
| Home Carer Credit         | €900        | €900        | €900        |
| Age Credit Single/Married | €325 / €650 | €325 / €650 | €325 / €650 |
| Employee Credit           | €1,830      | €1,830      | €1,830      |

\*A surviving spouse with dependent children has additional credits for 5 years after year of death

| Exemption Limits           | 2010    | 2009    | 2008    |
|----------------------------|---------|---------|---------|
| Under 65 & Single/Widowed  | -       | -       | -       |
| Under 65 & Married         | -       | -       | -       |
| 65 & Over & Single/Widowed | €20,000 | €20,000 | €20,000 |
| 65 & Over & Married        | €40,000 | €40,000 | €40,000 |


## A1 PRSI and Health Levy (Employee)

| 1 Jan 10 - 31 Dec 10 | PRSI from 1 Jan 10 | Hlth Levy from 1 Jan 10 |
|----------------------|--------------------|-------------------------|
| Up to €75,036        | 4%                 | 4%                      |
| €75,037 & Over       | 0%                 | 5%                      |
| 1 Jan 09 - 30 Apr 09 | PRSI to 30 Apr 09  | Hlth Levy to 30 Apr 09  |
| Up to €52,000        | 4%                 | 2%                      |
| €52,001 - €100,100   | 0%                 | 2%                      |
| €100,101 & Over      | 0%                 | 2.5%                    |
| 1 May 09 - 31 Dec 09 | PRSI from 1 May 09 | Hlth Levy from 1 May 09 |
| Up to €75,036        | 4%                 | 4%                      |
| €75,037 & Over       | 0%                 | 5%                      |

\*Employees are exempt from PRSI on the first €127 per week (2009 & 2010)

\*Employees earning less than €352 per week are exempt from PRSI (2009 & 2010)

\*Employees earning €500 or less per week are exempt from Health Levy (2009 & 2010)

| S1 PRSI and Health Levy (Self-employed) |           |                |
|---|-----------|----------------|
| 2010                                    | 2010 PRSI | 2010 Hlth Levy |
| Up to €75,036                           | 3%        | 4%             |
| €75,037 & Over                          | 3%        | 5%             |
| 2009                                    | 2009 PRSI | 2009 Hlth Levy |
| Up to €75,036                           | 3%        | 3.33%          |
| €75,037 - €100,100                      | 3%        | 4%             |
| €100,101 & Over                         | 3%        | 4.167%         |

\*Minimum Contribution of €253 per annum (2009 & 2010)  
\*Self Employed persons with annual income under €26,000 are exempt from Health Levy



| PAYE Income Levy   | From 1 May 09 | PAYE Income Levy   | 1 Jan 09 - 30 Apr 09 |
|--------------------|---------------|--------------------|----------------------|
| Up to €75,036      | 2%            | Up to €100,100     | 1%                   |
| €75,037 - €174,980 | 4%            | €100,100 - 250,120 | 2%                   |
| €174,980 & Over    | 6%            | €250,120 & Over    | 3%                   |

| Income Levy Self Employed | 2010 |
|---------------------------|------|
| Up to €75,036             | 2%   |
| €75,037 - €174,980        | 4%   |
| €174,980 & Over           | 6%   |

| Corporation Tax          | From 2009 | 2003 - 2008 |
|--------------------------|-----------|-------------|
| General trading profit   | 12.5%     | 12.5%       |
| Investment/foreign incor | 25%       | 25%         |
| Residential develop      | 25%       | 20%         |
| Dealing in other land    | 25%       | 25%         |

| CT Payment Date            | Payment              | 2010 | 2009 | 2008 |
|----------------------------|----------------------|------|------|------|
| 1st payment: in a/c period | 21st day: 11th month | 90%  | 90%  | 90%  |
| Balance: after a/c period  | 21st day: 9th month  | 10%  | 10%  | 10%  |

| CT Payment Large Companies 2010 |                      |  |
|---------------------------------|----------------------|--|
| 1st payment: in a/c period      | 21st day: 6th month  | 50% CT for last period or 45% of CT for current period |
| 2nd payment: in a/c period      | 21st day: 11th month | Top up to 90% of final tax liability                   |
| Balance: after a/c period       | 21st day: 9th month  | 10%, or balance of tax due if lower                    |

*\* Large Companies (€200,000 or over in CT) payment dates apply to a/c periods starting on/after 14 Oct 08*

| Capital Gains Tax Rates     | From 8 Apr 09 | 15 Oct 08 - 07 Apr 09 |
|-----------------------------|---------------|-----------------------|
| Standard Rate               | 25%           | 22%                   |
| Annual Exemption            | €1,270        | €1,270                |
| Withholding Tax Threshold   | €500,000      | €500,000              |
| Retirement Relief Threshold | €750,000      | €750,000              |

*\*An 80% Rate applies to NAMA 'Windfall Gains'*

| CGT Payment         | Due Date         | Disposal            | Due Date        |
|---------------------|------------------|---------------------|-----------------|
| 1 Jan - 30 Nov 2010 | 15 December 2010 | 1 Dec - 31 Dec 2010 | 31 January 2011 |
| 1 Jan - 30 Nov 2009 | 15 December 2009 | 1 Dec - 31 Dec 2009 | 31 January 2010 |

| Stamp Duty Non-residential | From 15 Oct 08 |
|----------------------------|----------------|
| Value                      | Rate           |
| €1 to €10,000              | 0%             |
| €10,001 to €20,000         | 1%             |
| €20,001 to €30,000         | 2%             |
| €30,001 to €40,000         | 3%             |
| €40,001 to €70,000         | 4%             |
| €70,001 to €80,000         | 5%             |
| €80,001 & Over             | 6%             |

| Stamp Duty Residential | From 5 Nov 07 |
|------------------------|---------------|
| Value                  | Rate          |
| First €125,000 *       | 0%            |
| Next €875,000          | 7%            |
| Balance                | 9%            |

*\* Consideration up to €127,000 is exempt*  
*\* First time purchaser exempt from 31 March 07*

| CAT Threshold & Rate                                      | From 1 Jan 10 | From 8 Apr 09 | 20 Nov 08 - 7 Apr 09 | 1 Jan 08 - 19 Nov 08 |
|---|---------------|---------------|----------------------|----------------------|
| CAT Rate  | 25%           | 25%           | 22%                  | 20%                  |
| Class (a) Child/ Minor Child of decs'd Child/Some Parents | €414,799      | €434,000      | €542,544             | €521,208             |
| Class (b) Parent/ Sibling/ Niece & Nephew/ Grandchild     | €41,481       | €43,400       | €54,254              | €52,121              |
| Class (c) Any Other Person                                | €20,740       | €21,700       | €27,127              | €26,060              |

This tax table gives a general guide to tax rates and ancillary information. O'Hanlon Tax Limited takes no responsibility for damage suffered as a result of relying on the tables above, and recommends that formal tax advice be obtained in all cases.