

O'Hanlon Tax Limited Rates of Corporation Tax

ACCOUNTING PERIOD	STANDARD RATE	HIGHER RATE	LOWER RATE
01/04/1991 to 31/03/1995	40%	n/a	n/a
01/04/1995 to 31/03/1997	38% (First £50,000 @ 30%)	n/a	n/a
01/04/1997 to 31/12/1997	36% (First £50,000 @ 28%)	n/a	n/a
Y/E 31/12/1998	32% (First £50,000 @ 25%)	n/a	n/a
Y/E 31/12/1999	28% (First £100,000 @ 25%)	n/a	n/a
Y/E 31/12/2000	24%	25% *Note 1	12.5% *Note 2
Y/E 31/12/2001	20%	25% *Note 1	12.5% *Note 3
Y/E 31/12/2002	16%	25% *Note 1	12.5% *Note 3
Y/E 31/12/2003 & onwards	12.5%	25% *Note 1	n/a

Note:

**Note 1: The higher rate applies to Schedule D Case III, Case IV and Case V income. Income from mining and petroleum activities and dealing in certain cases is also chargeable at the higher rate.*

**Note 2: The lower rate applies to trading profits less than £50,000 for the year 2000. Marginal relief applies where trading profits are between £50,000 and £75,000 for the year 2000.*

**Note 3: Lower rate applies to trading profits less than £200,000/€254,000 from 1 January 2001. Marginal relief applies where trading profits are between £200,000/€254,000 and £250,000/€317,500.*

A special rate of 20% applies to profits arising from dealing in or developing residential land

80% Windfall Tax applies to profits or gains attributable to the rezoning of land.

The 10% "manufacturing rate" was abolished from 01 January 2010.

Corporation Tax relief applies to new companies with a corporation tax liability of €60,000 or less commencing to trade in 2009 and later years.

This tax table gives a general guide to corporation tax rates and ancillary information. O'Hanlon Tax Limited takes no responsibility for damage suffered as a result of relying on the tables above, and recommends that formal tax advice be obtained in all cases. © O'Hanlon Tax Limited 2012