

O'Hanlon Tax Limited Tax Tables Budget 2019

Income Tax Rates	Single/ Widowed	Married One income	Married Two incomes	Single Person Child Carer**
2019 20% rate	€1 - €35,300	€1 - €44,300	€1 - €70,600*	€1 - €39,300
2019 40% rate	Balance	Balance	Balance	Balance
2018 20% rate	€1 - €34,550	€1 - €43,550	€1 - €69,100*	€1 - €38,550
2018 40% rate	Balance	Balance	Balance	Balance

*Maximum transfer between spouses €9,000

**Single Person Child Carer band replaced the One Parent Family band from 01 Jan 14

Tax Credits	2019	2018
Single	€1,650	€1,650
Married	€3,300	€3,300
Widowed No Children*	€2,190	€2,190
Single Person Child Carer	€1,650	€1,650
Home Carer Credit	€1,500	€1,200
Age Credit Single/Married	€245 / €490	€245 / €490
Employee Credit	€1,650	€1,650
Earned Income Tax Credit	€1,350	€1,150

*A surviving spouse with a dependent child has additional credits in the first 5 years



Standard USC Rates	2019	Lower USC Rates *	2019
€0 - €13,000	Exempt	€0 - €13,000	Exempt
€0 - €12,012*	0.5%	€0 - €12,012**	0.5%
€12,013 - €19,874	2.0%	€12,013 and over	2.0%
€19,875 - €70,044	4.5%		
€70,045 and over**	8%		
Over €100,000***	11%		

*Applies once €13,000 threshold is exceeded

**Except for non-employment income over €100,000

***Applies to non-employment income only

*Medical card holders & individuals over 70 with €60,000 income or less

**Applies once €13,000 threshold is exceeded

USC - Bank Remuneration Charge	2018 & 2019
Relevant Remuneration €20,000 or less	Exempt*
Relevant Remuneration exceeds €20,000	45%**

*Subject to normal USC rates

**First €20,000 also subject to 45%

Income Tax Age Exemption Limits	
2019 < 65 & Single/Widow	-
2019 < 65 & Married	-
2019 65 & Over	€18,000
2019 65 & Over & Married	€36,000
2018 < 65 & Single/Widow	-
2018 < 65 & Married	-
2018 65 & Over	€18,000
2018 65 & Over & Married	€36,000



PRSI (Class A1 - Employee)		PRSI (Class S1 Self-Employed)	
01 Jan 19 - 31 Dec 19	From 01 Jan 19	2019	2019 PRSI
All Income	4%	All Income	4% *Min €500 p/year
01 Jan 18 - 31 Dec 18	From 01 Jan 18	2018	2018 PRSI
All Income	4%	All Income	4% *Min €500 p/year

*2013 - 2019 employee PRSI exemption < €352 per wk

*2016 PRSI credit up to €12 - earnings €325.01 - €424

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Corporation Tax	2009 to Date	CT Payment Date	2009 to date
General Trading Profit	12.5%	Preliminary	21st day: 11th mth (90%)
Inv./Foreign Income	25%	Balance	21st day: 9th mth (10%)
Residential Dev. Land	25%	<i>*CT preliminary tax should be at least 90% of the final liability</i>	
Dealing in Other Land	25%	<i>*Companies with CT of €200,000 or less can base prelim. tax on last ac period</i>	
Qualifying R&D Profits	6.25%		

CT Payment Large Companies 2010 to date			
Preliminary (1st Payment)	21st day: 6th month	50% CT for last period or 45% of CT for current period	
Preliminary (2nd Payment)	21st day: 11th month	Top up to 90% of final tax liability	
Balance: after a/c period	21st day: 9th month	10%, or balance of tax due if lower	
<i>*Large Companies (€200,000 or over in CT) payment dates apply to a/c periods starting on/after 14 Oct 08</i>			

CGT	2019	2018	01 Jan 14 to 2017
Standard Rate	33%	33%	33%
Annual Exemption	€1,270	€1,270	€1,270
Withholding Tax	€500,000/ €1m	€500,000/ €1m	€500,000/ €1m
Std Retirement Relief	€500,000/€750,000***	€500,000/€750,000***	€500,000/€750,000***
Retirement Relief Child	€3m if 66 or over	€3m if 66 or over	€3m if 66 or over
CGT	10%	10%	-
Entrepreneur Relief	€1,000,000	€1,000,000	
<i>*From 01 January 2015, Windfall tax provisions which apply an 80% rate of tax abolished</i>			
<i>**€1m if asset acquired is a house. Otherwise €500,000</i>			
<i>***€500,000 for those 66 years of age and over. €750,000 for those aged between 55 and 66</i>			
CGT Disposal	Payment Date	CGT Disposal	Payment Date
01 Jan - 30 Nov 19	15 December 2019	01 Dec - 31 Dec 2019	31 January 2020
01 Jan - 30 Nov 18	15 December 2018	01 Dec - 31 Dec 2018	31 January 2019

Stamp Duty Non-Res. 15 Oct 08 - 06 Dec 11		Stamp Duty Residential 08 Dec 10 to date	
Value	Rate	Value	Rate
€1 to €10,000	Exempt	First €1 million	1%
€10,001 to €20,000	1%	Excess over €1 million	2%
€20,001 to €30,000	2%	<i>*First time purchaser abolished from 8 December 2010</i>	
€30,001 to €40,000	3%		
€40,001 to €70,000	4%		
€70,001 to €80,000	5%		
€80,001 & Over	6%		
Stamp Duty Non-Residential 11 Oct 17 to date		07 Dec 11 to 10 Oct 17	
Value	Rate	Value	Rate
All	6%	All	2%

**Consanguinity relief was abolished on/after 08 Dec 2010 (residential property) and on/after 01 Jan 2015 (non-residential) except for certain agricultural transfers*

**Agricultural leases between 5 and 35 years in duration to active farmers will be exempt from Stamp Duty from 01 January 2015*

CAT Threshold & Rate	10 Oct 18 to date	12 Oct 16 to 09 Oct 18	14 Oct 15 to 11 Oct 16
CAT Rate	33%	33%	33%
Class (a) Child/Minor Grandchildren & Parents	€320,000	€310,000	€280,000
Class (b) Parent/Sibling/Niece/Nephew/Grandchild	€32,500	€32,500	€30,150
Class (c) Any Other Person	€16,250	€16,250	€15,075

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These tax tables give a general guide to tax rates and ancillary information. O'Hanlon Tax Ltd takes no responsibility for any damage that may be suffered due to relying on these tables and recommends formal tax advice in all cases.

O'Hanlon Tax Limited, 15 Upper Ormond Quay, Dublin 7

T: 353 1 6040280 F: 353 1 8044100 E: info@ohanlontax.ie W: www.ohanlontax.ie