

# O'Hanlon Tax Limited Tax Tables 2021

Income Tax Rates	Single/Widowed	Married One income	Married Two incomes	Single Person Child Carer**
2021 20% rate	€1 - €35,300	€1 - €44,300	€1 - €70,600*	€1 - €39,300
2021 40% rate	Balance	Balance	Balance	Balance
2020 20% rate	€1 - €35,300	€1 - €44,300	€1 - €70,600*	€1 - €39,300
2020 40% rate	Balance	Balance	Balance	Balance

\*Maximum transfer between spouses €9,000

\*\*Single Person Child Carer band replaced the One Parent Family band from 01 Jan 14

Tax Credits	2021	2020
Single	€1,650	€1,650
Married	€3,300	€3,300
Widowed No Children*	€2,190	€2,190
Single Person Child Carer	€1,650	€1,650
Home Carer Credit	€1,600	€1,600
Age Credit Single/Married	€245 / €490	€245 / €490
Employee Credit	€1,650	€1,650
Earned Income Tax Credit	€1,650	€1,650
Dependent Relative	€245	€70

\*A surviving spouse with a dependent child has additional credits in the first 5 years



Standard USC Rates	2021	Lower USC Rates *	2020 & 2021
€0 - €13,000	Exempt	€0 - €13,000	Exempt
€0 - €12,012*	0.5%	€0 - €12,012**	0.5%
€12,013 - €20,687	2.0%	€12,013 and over	2.0%
€20,688 - €70,044	4.5%		
€70,045 and over**	8%		
Over €100,000**	11%		

\*Applies once €13,000 threshold is exceeded

\*\*Except for non-employment income over €100,000

\*\*\*Applies to non-employment income only

\*Medical card holders & individuals over 70 with €60,000 income or less

\*\*Applies once €13,000 threshold is exceeded

USC - Bank Remuneration Charge	2020 & 2021
Relevant Remuneration €20,000 or less	Exempt*
Relevant Remuneration exceeds €20,000	45%**

\*Subject to normal USC rates  
\*\*First €20,000 also subject to 45%

Income Tax Age Exemption Limits	
2021 < 65 & Single/Widow	-
2021 < 65 & Married	-
2021 65 & Over	€18,000
2021 65 & Over & Married	€36,000
2020 < 65 & Single/Widow	-
2020 < 65 & Married	-
2020 65 & Over	€18,000
2020 65 & Over & Married	€36,000



PRSI (Class A1 - Employee)	
01 Jan 21 - 31 Dec 21	From 01 Jan 21
All Income	4%
01 Jan 20 - 31 Dec 20	From 01 Jan 20
All Income	4%

\*2013 - 2020 employee PRSI exemption < €352 per wk

\*\*2016 PRSI credit up to €12 - earnings €325.01 - €424

PRSI (Class S1 Self-Employed)		
2021	2021 PRSI	
All Income	4%	*Min €500 p/year
2020	2020 PRSI	
All Income	4%	*Min €500 p/year

## O'Hanlon Tax Limited Tax Tables 2021

Corporation Tax	2009 to Date	CT Payment Date	2009 to date
General Trading Profit	12.5%	Preliminary	21st day: 11th mth (90%)
Inv./Foreign Income	25%	Balance	21st day: 9th mth (10%)
Residential Dev. Land	25%	<i>*CT preliminary tax should be at least 90% of the final liability</i>	
Dealing in Other Land	25%	<i>*Companies with CT of €200,000 or less can base prelim. tax on last ac period</i>	
Qualifying R&D Profits	6.25%		

CT Payment Large Companies 2010 to date		
Preliminary (1st Payment)	21st day: 6th month	50% CT for last period or 45% of CT for current period
Preliminary (2nd Payment)	21st day: 11th month	Top up to 90% of final tax liability
Balance: after a/c period	21st day: 9th month	10%, or balance of tax due if lower
<i>*Large Companies (€200,000 or over in CT) payment dates apply to a/c periods starting on/after 14 Oct 08</i>		



CGT	2018 to Date	01 Jan 14 to 2017
Standard Rate	33%	33%
Annual Exemption	€1,270	€1,270
Withholding Tax	€500,000/ €1m	€500,000/ €1m
Std Retirement Relief	€500,000/€750,000***	€500,000/€750,000***
Retirement Relief Child	€3m if 66 or over	€3m if 66 or over
Entrepreneur Relief CGT Rate	10%	-
Entrepreneur Relief Ceiling	€1,000,000	
<i>*From 01 January 2015, Windfall tax provisions which apply an 80% rate of tax abolished</i>		
<i>**€1m if asset acquired is a house. Otherwise €500,000</i>		
<i>***€500,000 for those 66 years of age and over. €750,000 for those aged between 55 and 66</i>		

CGT Disposal	Payment Date	CGT Disposal	Payment Date
01 Jan - 30 Nov 21	Wednesday 15 December 2021	01 Dec - 31 Dec 2021	Monday 31 January 2022
01 Jan - 30 Nov 20	Tuesday 15 December 2020	01 Dec - 31 Dec 2020	Sunday 31 January 2021

Stamp Duty Non-Res. 15 Oct 08 - 06 Dec 11	
Value	Rate
€1 to €10,000	Exempt
€10,001 to €20,000	1%
€20,001 to €30,000	2%
€30,001 to €40,000	3%
€40,001 to €70,000	4%
€70,001 to €80,000	5%
€80,001 & Over	6%

Stamp Duty Residential		08 Dec 10 to date
Value	Rate	Rate
First €1 million		1%
Excess over €1million		2%
<i>*First time purchaser abolished from 8 December 2010</i>		

Stamp Duty Non-Residential		09 Oct 19 to date	11 Oct 17 to date
Value	Rate	Rate	Rate
All		7.5%	6%

*\*Consanguinity relief was abolished on/after 08 Dec 2010 (residential property) and on/after 01 Jan 2015 (non-residential) except for certain agricultural transfers*

*\*Agricultural leases between 5 and 35 years in duration to active farmers will be exempt from Stamp Duty from 01 January 2015*

CAT Threshold & Rate	09 Oct 19 to date	10 Oct 18 to 08 Oct 19	12 Oct 16 to 09 Oct 18
CAT Rate	33%	33%	33%
Class (a) Child/Minor Grandchildren & Parents	€335,000	€320,000	€310,000
Class (b) Parent/Sibling/Niece/Nephew/Grandchild	€32,500	€32,500	€32,500
Class (c) Any Other Person	€16,250	€16,250	€16,250

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*These tax tables give a general guide to tax rates and ancillary information. O'Hanlon Tax Ltd takes no responsibility for any damage that may be suffered due to relying on these tables and recommends formal tax advice in all cases.*

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